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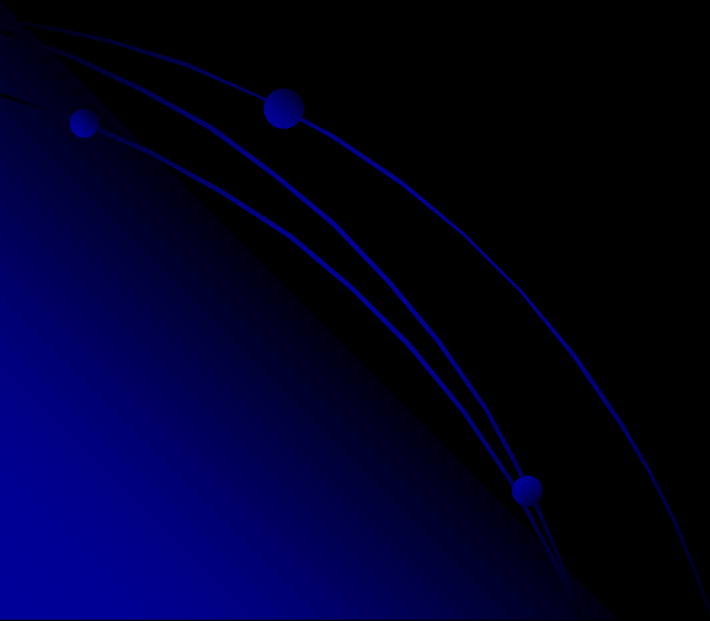
# Capitalism and the Increasing Gap between the Rich and the Poor

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# Excercise 2

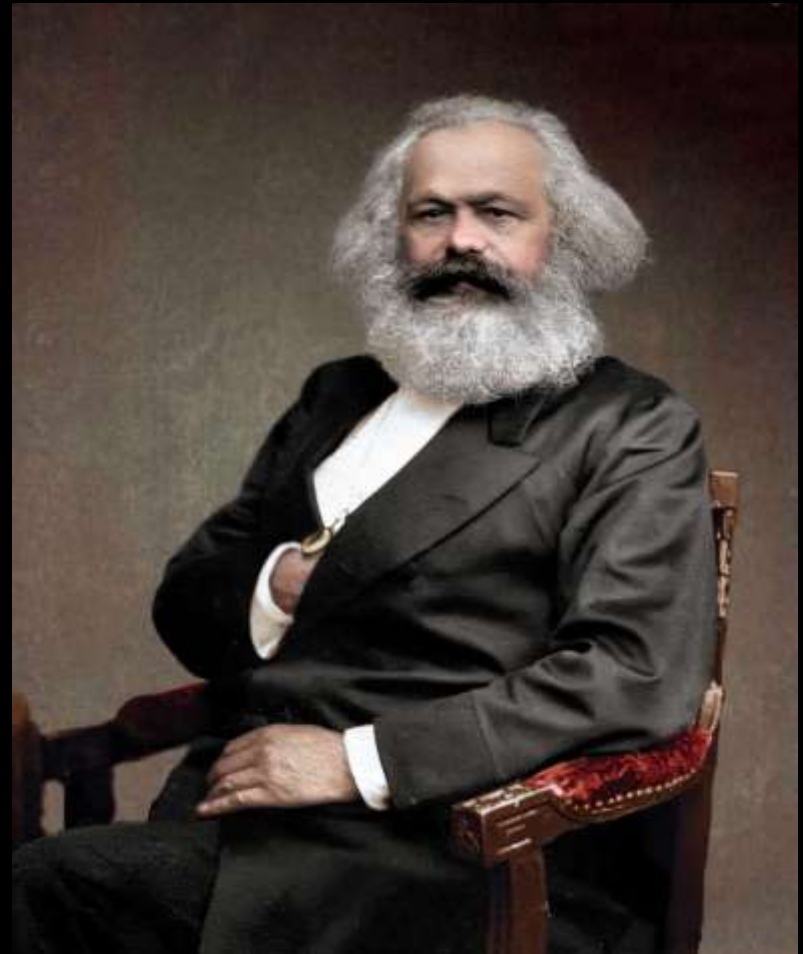
- Explain the widening wealth gap between the rich and the poor, according to Karl Marx.



**Who is Karl Marx?**

# Karl Marx

- Karl Marx was a German philosopher, economist, historian, and revolutionary socialist born in 1818 in Prussia (now Germany). He is best known for co-authoring *The Communist Manifesto* and writing *Das Kapital*, works that critique capitalism and lay the foundation for Marxism.





**What is Capitalism?**

# The Capitalist System

- The capitalist system is an economic system in which private individuals or businesses own and control the means of production, such as factories and land, with the primary goal of making a profit.





# **The Bourgeoisie and Proletariat**

# The Bourgeoisie and Proletariat

- **The bourgeoisie** refers to the capitalist class that owns the means of production such as factories, land, and capital. They wield economic power by employing and exploiting wage labor for profit.
- **The proletariat** consists of the working class who do not own the means of production and must sell their labor to survive. This relationship between bourgeoisie and proletariat creates economic inequality and class conflict, central to Marxist theory of capitalism.



**How do private ownership of means of productions and exploitation of the Proletariat can lead to an increasing gap between the rich and the poor?**

Private ownership of production enables capitalists to extract surplus value from workers by paying them less than the value of their labor. This exploitation accumulates wealth for owners while workers receive minimal compensation. Over time, this systemic imbalance deepens economic inequality, expanding the wealth gap between the rich and the poor.

In capitalism, the means of production are privately owned by the bourgeoisie, who control production and profits. Because the proletariat does not own these means, they must sell their labor. This ownership imbalance allows capitalists to exploit workers by extracting surplus value, leading to an unequal distribution of wealth and widening the gap between rich and poor

*Thank You*

*Messikh Djihad*